

London Funding Blueprint



DELLTechnologies

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STARTUPS**



Overall Score: 58.2 out of 100 | Overall Rank: 1 out of 55

Overall Rank		1
Capital		3
Number/Value		4
Gender Proportion		12
Women's Capital Base		1

Funding Snapshot

- According to the Dell Technologies WE Cities 2023 Report London is ranked the N°1 city in the world for women entrepreneurs (out of 55) and 3rd when it comes to access to capital. (Dell Technologies / S&P 2023)¹
- London remains Europe’s leading startup ecosystem and ties with New York for the N°2 startup ecosystem in the world. However, it did not have an exit valued above \$1 billion in 2023, compared to three in 2022 and 12 in 2021. Yet it was not all bad news. While London’s late-stage funding amount was down 40% in 2023 compared to 2022, H2 2023 saw an encouraging rebound compared to the first half of the year, led by the AI and advanced aerospace manufacturing startups. (Startup Genome Global Report 2024) ²
- London is now home to 103 unicorns, and has seen an 800% rise in VC investment over the past decade, reaching a total of \$107 billion invested. VCs invested \$12 billion in London in 2023. London also ranks 3rd globally for funding as in the Dell Technologies WE Cities 2023 Report. (Startup Genome Global Report 2024) ³
- The UK is still Europe’s largest VC ecosystem, but other countries are catching up. In 2023, the deal value for the UK was almost double that of Germany; that gap has narrowed significantly this year—the latter’s startups raised £6.2 billion as of the end of Q3. (Pitchbook, October 2024)⁴
- According to Pitchbook, the total amount of Capital invested in the UK to October 2024 was €30.2 Billion over 8,282 deals. London recorded €21.8 Billion in deal amount over 4,698 deals in 2024. (Pitchbook European VC Female Founders Dashboard 2024).⁵
- However, female only founded companies accounted for €2.7 Billion (down from €3.9B in 2023) over 1,215 deals (up from 726) in the UK in 2024. (Pitchbook European VC Female Founders Dashboard, October 2024).⁶
- The percentage of UK female-founded startups receiving VC investments over the past five years has hovered between 1% and 2%, a staggering underrepresentation

¹ <https://dwen.com/wp-content/uploads/2023/01/WE-Cities-Report.pdf>

² <https://startupgenome.com/reports/gser2024>

³ <https://startupgenome.com/reports/gser2024>

⁴ <https://pitchbook.com/news/articles/vc-map-uks-vc-market-set-to-return-to-pre-pandemic-levels>

⁵ <https://pitchbook.com/news/articles/the-european-vc-female-founders-dashboard>

⁶ <https://pitchbook.com/news/articles/the-european-vc-female-founders-dashboard>

considering the country's thriving startup ecosystem and amount of capital raised over that period.⁷

- Europe-wide, female only founded teams got 2.7% of VC capital (vs 16.4% female and male teams) and only 4.6% of VC deal count (vs 19.6% female & male teams)
- A 2021 report on VC gender diversity from the British Business Bank revealed that for every £1 of venture capital (VC) investment in the UK, all-female founder teams get less than 1p, all-male founder teams get 89p, and mixed-gender teams 10p. (British Business Bank Report 2019)⁸
- 83% of deals that UK VCs made last year had no women at all on the founding teams. (British Business bank report)⁹
- Data from the first half of 2024 shows the amount of capital going to back all-male founder teams has gone up from 80% in the first half of 2023 to 86%. The amount of capital going to back businesses founded by women has gone down from 2.0% to 1.8%.¹⁰
- Venture capital investment in start-ups with female founders is increasing but progress is very slow. At current rates, for all-female teams to reach even 10% of all deals will take more than 25 years (until 2045).
- London dominates against other regions securing 23.3% of funding, followed by the South East (15.8% and the North West (10.1%). Male-led companies continued to secure disproportionately higher levels of funding than female-led companies, 62.9% compared to 18.2% for 2023. London also secured 23.8% of secured debt funding, a trend that follows equity investment.¹¹

What Makes London The Best City in The World For Women Entrepreneurs?

There are many diverse reasons that make London the powerhouse city for women entrepreneurs in general and N°3 worldwide, N°1 in Europe when it comes to funding for women founders. To understand the city's secret sauce, we must look different systemic factors that have led to this position. From a 'nation of shopkeepers' to a global trading, tech and financial powerhouse, the UK has been a global economic leader for many centuries. Over the past few years, successive UK governments have taken a lead on making the entrepreneurial and funding ecosystem more diverse and inclusive a *strategic* priority. They recognize that not only are small businesses the backbone of the economy and engines for growth, but also that increasing the level of female entrepreneurship and funding to women founders can truly propel even greater growth post-Brexit and beyond.

The UK and London – A Thriving Startup Hub

The top three startup ecosystems in the world have maintained their same positions from 2020, with Silicon Valley remaining at the top, followed by New York City and London tied for the #2 spot. The UK ranked 3rd in the world for unicorns in 2024 (7) closely behind China (8) with the USA steamrolling ahead with a whopping 43 new unicorns.¹² The UK

⁷ <https://www.turing.ac.uk/news/women-miss-out-ai-venture-capital-investment-new-analysis-finds>

⁸ <https://www.british-business-bank.co.uk/about/research-and-publications/uk-vc-female-founders-report>

⁹ <https://www.british-business-bank.co.uk/about/research-and-publications/uk-vc-female-founders-report>

¹⁰ <https://www.forbes.com/sites/trevorclawson/2024/09/20/250-million-boost-for-female-founders-backed-by-uk-chancellor/>

¹¹ <https://www.thegenderindex.co.uk/uploads/Reports/TGI-2024-Report.pdf>

¹² <https://startupgenome.com/reports/gser2024>

boasts over [600 startup accelerators](#) across the country. Over the past decade, the total value of London's tech ecosystem has surged from \$70 billion in 2014 to \$621.5 billion in 2023, establishing it as Europe's premiere tech hub.¹³ Of course, London is also globally recognized as a global fintech hub. Leading organizations such as [Innovate Finance](#) and major event [London Fintech Week](#) annually convene stakeholders to support the fintech ecosystem. Even though there is a low percentage of women founders in the fintech space, [Starling Bank](#) is one of the most prominent female-founded unicorns in the space, led by role model Anne Boden. Europe has taken the lead on early-stage Cleantech funding. When combined, the three most active Cleantech countries of Europe – the U.K., France, and Germany – have overtaken the U.S. and China.¹⁴ The National Wealth Fund was recently launched in the UK to deploy £7.3 billion of public funding to green technologies. This could further support inflows into UK businesses and private companies, as several of these climate-related solutions can be found in VC-backed companies.¹⁵ London's rise to the top of the Dell Technologies WE Cities Index was driven by a leading ranking in the operating environment, leading in the Talent pillar and third in both the Markets and Capital pillars. It is also in the top 10 ranking in the Culture pillar. London is known as a center of excellence when it comes to talent. According to the Global Power City Index (GPCI), the city ranks first in “magnetism” for its power to attract people, capital, and enterprises from around the world.¹⁶ The BCG Global Talent Survey found that London ranks the most appealing destination for global workers.¹⁷ Top universities are an obvious UK strength with Oxford and Cambridge having a strong hand in several companies on major high growth startups lists. Given all these ecosystem and systemic factors, it is not surprising that London has risen to the top of our global ranking. Let us explore some key drivers behind this success in more detail, that are particular to the UK and London.

Tax Incentives as A Driver For Change

[The Enterprise Investment Scheme \(EIS\) \(started in 1994\) and the Seed Enterprise Investment Scheme \(SEIS\) \(started in 2012\)](#) tax incentives are instrumental for successful early-stage fundraising and investor decisions and have made a huge difference to private investing in the UK. The EIS and SEIS tax schemes are considered a global best practice to unlock investment in startups and scale ups.

A Focus on Growth, Scaling and IPOs

Despite Paris's impressive push on AI policy, London's strength in finance and tech suggests it will remain the pre-eminent base in Europe for someone to start a high-growth business for the foreseeable future.¹⁸ The Financial Conduct Authority aims to revitalize London's IPO market and attract more public listings by simplifying regulations. The \$1 billion [Advanced Research and Invention Agency](#) seeks to spur scientific innovation and address technological challenges through projects in climate modification, brain-

¹³ <https://startupgenome.com/reports/gser2024>

¹⁴ <https://startupgenome.com/reports/gser2024>

¹⁵ <https://www.theguardian.com/politics/article/2024/jul/09/what-is-the-national-wealth-fund-and-what-will-it-invest-in>

¹⁶ https://mori-m-foundation.or.jp/pdf/GPCI2023_summary.pdf

¹⁷ <https://dwen.com/wp-content/uploads/2023/01/WE-Cities-2023-Blueprint-London-English-PDF.pdf>

¹⁸ <https://content.sifted.eu/wp-content/uploads/2024/04/11080007/Sifted-100-UK-Ireland.pdf>

computer interfaces, AI for environmental preservation, and lunar exploration. The U.K.'s pension funds have committed to investing up to \$63.4 billion in early-stage businesses by 2030 to stimulate growth and innovation. According to Innovate UK, the government's vision is for the UK to be a global hub for innovation by 2035. ¹⁹ [Tech Nation](#), key in developing U.K. tech unicorns, relaunched in 2023 with a commitment to secure \$12.5 billion in private funding for startups over five years. With a track record of engaging over 5,000 businesses, Tech Nation's impressive alumni include JustEat, Shazam, Skyscanner, Revolut, and Zoopla, who have raised over \$35.3 billion and added more than \$754 million to the U.K. economy collectively. [The Future Fifty program](#), a key network for pre-IPO companies, significantly contributes to Tech Nation's success, having raised over \$20.5 billion to date. (Startup Genome Global Report 2024)²⁰ [London Tech Week](#) remains a must-attend annual event on the global tech calendar. Its tenth anniversary in 2023 spotlighted Generative AI, entrepreneurship, cybersecurity, and quantum sciences. Sifted showcases stories of great women founded/co-founded companies [Forest](#) and [Flash Pack](#) in their [UK & Ireland fastest growing startups report 2024](#).

Make Increasing Female Entrepreneurship and Funding a National Strategic Priority.

Under former Prime Minister Teresa May, the UK government commissioned a report to understand the situation facing women entrepreneurs in the UK. The [Alison Rose Review of Female Entrepreneurship](#) was published in March 2019, and highlighted the stark barriers faced by female entrepreneurs in the UK. The goal of the Rose Review was to tap the huge unrealized economic potential of female entrepreneurs by making the UK one of the best countries in the world for women to start and grow a new business. The report found that up to £250 billion of new value could be added to the UK economy if women started and scaled new businesses at the same rate as UK men. Even if the UK were to achieve the same average share of women entrepreneurs as best-in-class peer countries, this would add £200 billion of new value to the UK economy. The report outlined eight practical recommendations to start to address these barriers, the first of which was the Investing in Women Code. Many organizations who fund entrepreneurs have recognized that the barriers facing female entrepreneurs is a deep-seated and widespread challenge for the industry, and some have taken positive action to overcome it.²¹ Gathering data is a key tool to allow governments and organizations make evidence-based decisions and strategies. Another key player gathering and mapping out gender disaggregated data in the UK is the [Gender Index](#), led by Jill Pay. According to The Gender Index 2024 report, currently 20.4% of active UK companies are female led. Their aim is to significantly increase that number using gender disaggregated data.²²

¹⁹ <https://www.ukri.org/who-we-are/innovate-uk/who-we-are/>

²⁰ <https://startupgenome.com/reports/gser2024>

²¹ https://assets.publishing.service.gov.uk/media/5c8147e2e5274a2a595bb24a/RoseReview_Digital_FINAL.PDF

²² <https://www.thegenderindex.co.uk>

Identify and work together to fix systemic barriers through public private partnership and become a best practice example for other countries along the way.

[The Investing in Women Code](#) was founded in 2019 as a landmark government-led initiative in response to the [Rose Review's](#) findings that a lack of funding was one of the most significant barriers to women seeking to effectively scale a business. It is a commitment to support the advancement of female entrepreneurship in the United Kingdom by improving female entrepreneurs' access to tools, resources and finance from the financial services sector. Investing in Women Code Partners include the British Business Bank, British Private Equity & Venture Capital Association (BVCA), UK Business Angels Association (UKBAA), UK Finance, and Responsible Finance. Code Partners are responsible for managing data collection and reporting, on behalf of government. Over 250 organizations have now signed up to the Code, showing the growing numbers of lenders and investors committed to increasing the levels of finance directed towards women-led businesses. A recent report shows that IWC signatories are leading the way in addressing the finance gap between male and female entrepreneurs. Equal access to finance will boost the potential of female founded businesses and deliver on the Government's priority to grow the economy. Key findings from the 2024 report show that: VC signatories outperform the equity market year-on-year in supporting teams with at least one female founder and VC signatories who consistently report data outperformed the wider market in supporting all female founder teams.²³

"Latest data from the UK Invest in Women Code signatories reveals that businesses with female founders have captured over 50% of total Angel investment in the UK in 2023, but less than 10% of investment was made in all female teams, whilst 32% of VC was captured by women founders, but with only 4% of total VC going to all women teams. With only 14% women investors in the UK Angel investment market and only 13% women in VC investment teams, this continues to impact directly on the number of women founders accessing investment in the UK, and especially all women founder teams. Clearly there is much more to do to create a gender diverse investment market here in the UK".

- Jenny Tooth OBE Executive Chair, UK Business Angels Association

The Invest In Women Code was followed by 2 more important initiatives - the [Invest in Women Taskforce](#)²⁴ to drive impact and systematic change for women entrepreneurs in its mission to make the UK the best place in the world for female founders and the [Invest in Women Hub](#) (online hub)²⁵ to improve access to finance for female founders as they start, scale and grow their businesses. [Code signatories](#) (many mentioned in the resources below) are encouraged to engage with the hub and to signpost it to female founders.

Inspired by the UK's Investing in Women Code, The [Women Entrepreneurs Finance Code](#) (known as the WE Finance Code), is a global systems change initiative launched by the

²³ <https://www.british-business-bank.co.uk/news-and-events/news/investing-women-code-backs-uk-female-founders>

²⁴ <https://www.investinwomentaskforce.org/>

²⁵ <https://iiwhub.com/>

Women Entrepreneurs Finance Initiative. It seeks to address the data gaps that prevent women-led business from accessing finance internationally. The WE Finance Code launched in October 2023 and is being rolled out in 24+ countries to expand the amount of financing available to women-led small and medium-sized businesses (SMEs). [The Women Entrepreneurs Finance Initiative](#), housed in the World Bank, co-ordinates the We Finance Code with its implementing partners and other global partners, such as the [Financial Alliance for Women](#) and [OECD](#).

Leading The Way – Creation of The Largest Fund For Women Entrepreneurs – £250 Million

The latest major indicator that the UK is serious about becoming and remaining the best country in the world to fund women entrepreneurs, is the announcement of the new £250 million fund to invest in the UK's women entrepreneurs (fund of funds). The UK's first ever woman Chancellor of the Exchequer (Finance Minister), Rachel Reeves, recently endorsed a new initiative to establish a £250 million fund of funds to direct more investment toward female-led founder teams. The Invest in Women Taskforce was launched in March 2024 by entrepreneur Debbie Wosskow and Barclays Bank executive Hannah Bernard. The intention was to create a better funding environment for female entrepreneurs by bringing a new pot of capital onstream while also encouraging more women to become investors. What makes this special is that it is a public private partnership.²⁶

*"It is a huge responsibility to sit in the Treasury as the first female Chancellor of the Exchequer and be able to use my position to improve life for women across the UK – one that I don't take lightly... and by backing the Invest in Women Taskforce we can establish one of the world's largest dedicated investment funding pools for female-powered businesses, helping grow our economy" - Rachel Reeves, Chancellor of the Exchequer.*²⁷

Mapping Out the Entire Women in Funding and Startup Ecosystem – See What You Can Be

The last major shift we are seeing that is helping to ignite and facilitate change is the mapping of the women founder, leader and investor ecosystem thanks to robust data gathering and advocacy. In VC, organizations such as [Diversity VC](#) (through their reports and the [Diversity VC Standard](#)), Ada Ventures with their [Women in UK Venture Capital Report](#) and [European Women in VC](#) lead the way when it comes to producing industry leading, recognized reports. Newcomer [WVCE](#) (Women VC Europe) led by Sophie Winwood, convenes an annual event in Paris bringing together European women in VC, with a large representation from the UK. They have just released an important report on the [untold stories of mothers in vc](#). The [BVCA](#) (British Venture Capital Association) and [Level 20](#) issue several important diversity and inclusion reports, as do the Female Foundry, with their [State of Gender Diversity European Venture 2024 report](#). The UKBAA (UK Business Angels Association) acts a center for research for the early-stage investment industry gathering crucial data and releasing many ground breaking reports.²⁸

²⁶ <https://www.forbes.com/sites/trevorclawson/2024/09/20/250-million-boost-for-female-founders-backed-by-uk-chancellor/>

²⁷ <https://www.gov.uk/government/news/chancellor-everyone-can-do-something-for-womens-equality#:~:text=The%20core%20aim%20of%20the,aimed%20solely%20at%20female%20founders.>

²⁸ <https://ukbaa.org.uk/policy-and-research/>

European women in Private Equity and Level20 have just released their latest [European Report 2024 – women in Private Equity](#). Meanwhile, there is a growing list of publications showcasing [Europe’s female founded unicorns](#) (including several from London) and Sifted’s [fastest growing startups in the UK](#) including many women-led and [Beauhursts’ 50 female entrepreneurs to watch in 2024](#). We have now reached a true tipping point in data collection and women role models from the founder and funder side. This is extremely important in order to drive and fuel better evidence-based policies and actions from all stakeholders, both public and private. Now let’s discover how this very strong ecosystem showing true signs of wanting to improve gender diversity in entrepreneurship and funding, has created the following great sources of funding and resources for women entrepreneurs in London.

General Sources of Funding in London

Dilutive



Non Dilutive



There are many diverse sources of funding for startups and scale ups in London and nationwide including VC and private equity funds, angel networks, funding platforms,

accelerators and strong government programs supported by the UK government and diverse grant-making bodies. Despite a common tendency for entrepreneurs to focus on angels and venture capital funds, women entrepreneurs are encouraged to explore both non-dilutive (where you retain equity, such as grants, debt) and dilutive (equity) options to fund and scale their businesses. London has a very impressive list of VC funds and [accelerators](#) to explore.

Aside from [Pitchbook](#), [Crunchbase](#) and [Sifted](#) VC lists, [Gilion's excellent mapping of VC firms in London](#) and [Open VC](#) are other resources to check out when looking for VC funding. Let's take a deeper look at the breadth of funding and other resources available to women entrepreneurs in London and nationwide.

Dilutive

There are so many leading VC funds in London worth exploring. Leading the pack are [BGF Growth Capital](#) (the most active equity investor in the UK and Ireland), [Balderton Capital](#), [Atomico](#), [Bessemer Venture Partners](#) (with 145+ IPOs and 300+ portfolio companies), [Molten Ventures](#), [MassMutual Ventures](#), [MMC Ventures](#), [Notion Capital](#), [Index Ventures](#) and [Speedinvest](#). [Albion VC](#), [Accel Ventures](#), [Left Lane Capital](#), and [Octopus Ventures](#) are also key funds to research and [Blossom Capital](#) lead by Ophelia Brown, and [Passion Capital](#), invest in tech and software companies and [Pi Labs](#) invest in the real estate industry.

Even though [Ada Ventures](#) invests in mixed teams, Chuck Warner is a true advocate for women founders, as are the gender diverse investment teams at [Anthemis](#), and [Dawn Capital](#). [7percent ventures](#) is an entrepreneur led transatlantic early-stage fund. Key Consumer focused VC's to explore are [DMG Ventures](#), [Venrex Partners](#) and [JamJar Investments](#) (from the founders of Innocent). [Felix Capital](#) are a VC firm for the creative class, [Moonfire Ventures](#) invest in European pre-seed and seed companies in the work, security, finance, gaming and other spaces and [True Global](#) have both a VC fund and private equity firm.

According to the latest 2024 Sifted report, [Tech Nation](#) is the most prolific public investor, with the accelerator backing 30 companies in the Top 100 fastest growing startups ranking. Next is government agency [Innovate UK](#) with 12 investments. [Seedcamp](#), [Plug and Play](#) (boasting 6 accelerator programs in London) [LocalGlobe](#), [Amadeus Capital Partners](#) and Tencent are the most active private investors in the ranking, backing six companies apiece. ²⁹

Leading Angel networks in London and the UK include: [SFC Capital](#), UK's most active seed investor (Pitchbook 2018-2023) and leading SEIS fund, providing capital and supports to startups. [UKBAA](#) who have invested over £20 million direct investment into businesses taking part in program events, and who recently launched the [Women Backing Women](#) Conference and movement. [Angel Academe](#) founded by Sarah Turner has also been

²⁹ <https://content.sifted.eu/wp-content/uploads/2024/04/11080007/Sifted-100-UK-Ireland.pdf>

leading angel investment in the UK. [Angel Investment Network UK](#) is an excellent resource to find more angel investors.

Important impact investors include: [ETF Partners](#), [Planet First Partners](#), [Nesta Impact Investors](#), [Ascension](#), [Ananda VC](#) (with Zoe Peden, Partner), [Bethnal Green Ventures](#) and [Zinc VC](#) is an accelerator that supports companies working to improve the health of people and the planet. Two leading Corporate VC funds are [Unilever Ventures](#) and [HearstLab](#) who have invested in over 75 women-led startups.

"We are committed to driving a diverse and equitable startup landscape – one where women are building big profitable businesses and launching products that they see the world needs. The data shows that, on average, women-led companies are more innovative and perform better. Our success in the numbers proves that." - Eve Burton (Chairwoman, HearstLab and Executive Vice President, Hearst)

Other interesting resources to explore are [Launchbay Capital](#) fundraising platform, early stage fund and secondary growth fund, [Redrice Ventures](#), and [Magicsauce.online](#). Leading accelerators ([from the 600 list](#)) that invest in the startups they support you should explore are: [Techstars](#), [Plug and Play](#), [Antler](#), [ConceptionX](#), UK's leading PhD deep tech venture program and [Barclay's](#) Accelerator. [Crowdcube](#), the first equity crowdfunding platform in the world and still leaders in the UK, had 75 000 newly registered female investors joining Crowdcube in 2023, representing 33% of all news users. US giant [Republic](#) acquired UK equity crowdfunding platform Seedrs in 2022. Another leading crowdfunding platform to explore is [Fundable](#).

Non Dilutive

There are many non-dilutive sources of funding to explore in London. The government backed [British Business Bank](#) provides startup loans, [Barclays Bank](#) provides business loans as do [Natwest](#) and [Virgin Startup](#) who both also provide a wide range of supports for founders. [HSBC Innovation Banking](#) (who acquired Silicon Valley Bank) support equity backed startups and scaleups looking to raise their Series A and have a wide range of core banking and financial services. When it comes to grants, [Innovate UK Startup Grants \(UK Research & Innovation\)](#) are an excellent resource for highly innovative tech companies. Check out the business boost grant from [Simply Business](#) and Small Business UK have a [monthly British Small Business Grant competition](#).

[Funding Circle](#) is the UK's largest online platform for business lending. Founded in 2010 to give small and medium sized businesses better access to finance, they have helped more than 135,000 businesses access over £15.2 billion. [Advance Global Capital](#) specializes in financing receivables of small and medium businesses, (SMES) and [OMACL](#) offers different types of loans. [Finpoint](#) matches your business with different type of loan providers and [Columbia Lake Partners](#) provide venture debt loans to European tech companies.

Within EIS qualifying companies that secured funding, male-led companies continued to secure disproportionately higher levels of secured debt than female-led companies – 62.7% compared to 15% for 2023. While the male-led total follows the same pattern as

equity investment, the female-led percentage is lower with only 15% using secured debt funding. This indicates a significant opportunity for female-led companies and lenders.³⁰

Top Sources of Funding for Women Entrepreneurs

Dilutive



Non Dilutive



Compared to other cities in our Funding blueprint series, London certainly is ahead when it comes to diverse sources of funding special focused on funding female founders, from VC funds, to angel networks, to grants, loans and accelerators. Take a look below.

Dilutive

Key VC funds who focus on investing in women entrepreneurs in London and nationwide are [Pink Salt Ventures](#) and [January Ventures](#). [Playflair's Female Founders Office Hours initiative](#) is a global reference, started in 2019, that has already brought together over 2,500 founders for 10,000 one-to-one mentoring and pitch meetings with over 200 investors across eleven editions to date. Founders participating in the event have raised over £1.4bn. American Fund and Angel network with a London office, [Astia](#), has been investing in women founders for many years and Austrian organization [Female Founders](#) also fund UK women founders through Fund F. [Ada Ventures](#), though they invest in mixed teams, have been very strong advocates investing in women founders for many years.

³⁰ <https://www.thegenderindex.co.uk/uploads/Reports/TGI-2024-Report.pdf>

"The UK funding ecosystem is becoming more transparent and inviting to female founders. It has been 5 years since the "Investing in Women Code" launched and it now has 250 VC and angel group signatories. Encouragingly the code is already showing results with code signatories outperforming the market for investing in all-woman and mixed gender teams. We still have a way to go and the last two years has been challenging for women-led businesses raising money. However, I am optimistic about women led businesses getting a much higher share of funding in the future."

– Check Warner, Partner, Ada Ventures

Leading angel networks who invest in women founders are [Sie Ventures](#), backing female co-founded teams who are challenging the status-quo, investing in companies that change the way we work, manage our health, grow our wealth, and help us live more sustainably. [Alma Angels](#) are on a mission to level the playing field for female entrepreneurs seeking startup funding.

"Women are consistently underrepresented, underserved & underestimated in the early stage venture ecosystem. Alma Angels believe in changing the face of the ecosystem and it starts with growing the pool of diverse cheque-writers."

– Roxane Sanguinetti, Founding Partner, Alma Angels

[HERmesa](#) the sector agnostic women-led angel syndicate investing in women co-founded startups at pre/seed stage and [The Table](#) is a community of investors at the intersection of Climate and Diversity, focused on increasing the amount and frequency of investment into climate ventures where there is at least one woman on the co-founding team. [Investing Women Angels](#) is an active and vibrant female-led angel investment syndicate focused on building women's involvement in investing and supporting female founders. [Fund Her North](#) is a network in the North of England focused on early-stage through to growth and exit-focused equity investment and their [Women Angels of the North](#) syndicate are a women-led business angel investment network and syndicate.

Leading accelerators focused on supporting women entrepreneurs include the [Barclays Female Founders program](#), [Anthemis Female Innovators Lab Fund](#) (together with Barclays) and the [200 BN Club](#) who tout 200 VCs in their networks, 75% founders raise an average \$1.7M through their accelerator.

Non Dilutive

[Hatch Female Founders Accelerator](#) have several accelerator programs and grants for women (some non-dilutive) worth checking out. [Coralus](#) (Formerly SheEO) is a global community of women and non-binary people creating a self-regenerating pay-it-forward pool of skills, connections, funds, and support used together to advance the UN's Sustainability Goals.

[HSBC Innovation Banking propose solutions](#) to help female led businesses scale and support women's entrepreneurship in the ecosystem including through their gender pay gap reports.

[Cartier Women's Initiative](#) has a gold standard global competition and grant program for impact women entrepreneurs and the UK government has a [Women in Innovation Award](#) worth exploring too.

Other Resources for Women Entrepreneurs

The following section highlights a wide range of other resources for women entrepreneurs in London and nationwide offering many different types of support ranging from accelerators to support for female founders looking to export, to certification bodies and more.



Let's begin with some great organizations that can support women founders to export/access other markets. The [British Chamber of Commerce](#) and the [London Chamber of Commerce](#) help British businesses to build relationships on every level, connecting your business locally, nationally and internationally, with other businesses, with decision-makers and with opportunities. [WEConnect International](#) helps connect women-owned businesses with corporates to increase supplier diversity and [OutBritain](#) is the UK's first LGBT+ Chamber of Commerce, connecting businesses who want to work with the LGBT+ community.

[OWIT \(Organization of Women in Trade\)- UK Chapter](#) provides networking, educational and market opportunities for businesses, – especially women-owned businesses – SMEs, and entrepreneurs who work and have an interest in enterprise and international trade. [Buy Women Built](#) is an online directory of UK brands built by women.

Corporates who have specific accelerators and other resources to support women founders include [NatWest \(Women in Business Hub\)](#), renowned [Goldman Sachs 10 000 Small Business program](#), [Morgan Stanley Inclusive Ventures Lab](#), [UBS Project Female Founders](#) and [Santander's Breakthrough Women Business Leaders' Mentoring Program](#), who all offer different types of mentoring, education and networking resources for women entrepreneurs. [The Female Founders Grow F](#) and [Hive Founders](#) are also definitely also worth a look.

[The Female Entrepreneurs Association](#) created by UK based Carrie Green, is an excellent global online community with many resources to help women founders build and scale their businesses and the [Women Business Centre](#) also helps women create and build their business. [Be the Business](#) helps UK businesses boost productivity and [A City Law Firm](#) help female founders with pitch decks and investment readiness. Their founder also

created [Female Founders Growth](#) to support more women founders. [Huckletree](#) founded by Gabriela Hersham, is a great co-working space that frequently holds startup events across their several spaces across London – great for networking and incubating your startup.

Key organizations that support women entrepreneurs in the UK and are working for more diversity in funding/to help close the funding gap are [Included VC](#), [Level 20](#), [Innovate Finance](#), with their Women in Fintech initiative, and the afore mentioned [Invest in Women Hub](#). The [Global Entrepreneurship Network – UK \(GEN UK\)](#) led by Marc Ortman and part of the global movement active in 200 countries, has a 2 noteworthy programs – Restart Ukraine supporting women entrepreneurs from Ukraine to restart their businesses from the UK, and Startup Planet to support entrepreneurs working on getting us to net zero as well as many key events during and around global entrepreneurship week. [London Tech Week](#) and [Fintech Week](#) are key London events every year and [WVCE](#), though in Paris, is a great event to meet women in VC who come from London especially for this European event.

Special Resources for Ethnic Minority Entrepreneurs

Dilutive



Non Dilutive



We have decided to showcase some key resources in this section that can be helpful for women founders from ethnic minorities in the UK. According to The Gender Index, the share of ethnic minority-led companies which are female-led in England is 22%.³¹ In November 2023, DBT published the ‘Investing in Ethnic Minority Entrepreneurs’ report using voluntary data from the Invest in Women Code signatories. Code Partners, British Business Bank and UKBAA, successfully completed a pilot study with signatories. The pilot showed a willingness of the industry to engage and provide ethnicity data on a voluntary basis. The aim of the report is to help to begin addressing the gap in comprehensive data on ethnic minority-led businesses. The report provides a baseline to measure progress and spark industry dialogue to promote increased representation and financing for ethnic minority entrepreneurs in the UK.³²

In recent years the proportion of immigration flows by country/region entering the UK have changed dramatically. Both changes in immigration policy and economic shocks such as the GFC, the Brexit referendum, the Covid-19 pandemic and the resumption of travel (in 2022), have changed the immigration landscape, as well as impacted entrepreneurial activity. For instance, in the aftermath of the Brexit referendum, which was followed by the Covid-19 pandemic, there has been a fall in EU migrant population and a rising non-EU migrant population entering the UK. However, despite changes in the

³¹ <https://www.thegenderindex.co.uk/uploads/Reports/TGI-2024-Report.pdf>

³² <https://www.british-business-bank.co.uk/sites/g/files/sovrnj166/files/2024-02/report-investing-in-ethnic-minority-entrepreneurs.pdf>

demographic composition of migration, one statistic has remained relatively constant, immigrant and non-white ethnic populations continue to be the most entrepreneurial groups in the UK. ³³

Here are some key resources for ethnic minority founders: [Impact X](#) is a double bottom line venture capital company, founded to support diverse undiscovered entrepreneurs across Europe and the United States. [Diversity X](#) is a community for overlooked and underestimated founders. Diversity X Angel Syndicate invests in overlooked and underestimated founders who are building a sustainable planet and businesses and creating an inclusive world. [Morgan Stanly Inclusive Ventures Lab](#) actively invest in diverse founders and the [Barclays Black Founder Accelerator](#) helps champion diversity in entrepreneurship and showcase black founder-led businesses. [Hatch](#) cohort and community programs supported 1,245 founders through cohort and community programmes over 2023-24 (81% being women or from a marginalized gender and 61% from an ethnic minority background). [MSDUK](#) unites pioneering and fast-growing ethnic minority businesses with global corporations that are dedicated to creating a diverse and inclusive supply chain, and [Lendoe](#) offers a range of funding for underestimated founders with a UK-based business. Noteworthy organizations also actively supporting underestimated founders and founders from diverse ethnic minorities include the [National Black Women's Network](#), [One Tech](#), [Tech London Advocates – Black Women in Tech and Asians in Tech communities](#) and [YKTO](#).

Prominent Communities for Women Entrepreneurs



General communities for women entrepreneurs of note in London include: [AccelerateHer](#), who offers access to investment opportunities, mentorship, and a supportive community of female entrepreneurs, [Novi](#) (formerly Forward Ladies), [The Women's Business Network](#) and [Allbright](#) helping women transform their careers and businesses. [The Women's Organisation](#) has been training, supporting and inspiring women since 1996 and [The British Association of Women Entrepreneurs](#) are some of the longest standing organizations supporting in the UK. [Prowess](#), [EveryWoman](#), and the [Women's Business Club](#) help women in business to flourish through resources, support and inspiration. [Fund Her North](#) offers a strong community to help women entrepreneurs in the North of England and [Female Founders Rise](#) are a community for female or non-binary founders looking for a supportive community. The [EY Entrepreneurial Winning Women Europe program](#) is an excellent community for women entrepreneurs who have built profitable companies and are ready to scale sustainably.

³³ <https://www.gemconsortium.org/report/gem-united-kingdom-20232024-national-report-2>

Women tech founders should check out the [Tech London Advocates Women in Tech](#) community, and [We Are Tech Women](#). [The Entrepreneurs Network](#) is a think tank for Britain's most ambitious entrepreneurs and support women entrepreneurs through research, policy advocacy and media campaigns. Newcomer [Businettes](#) is coming to London after their successful networks in Germany and France. The [Women's Resource Centre](#), [Driven Women](#) and [YKTO Enterprising Women program](#) are other resources to explore. And last but certainly not least, the [Women of the Future programme](#) by Pinky Lilani CBE DL, is a vibrant and impactful community that connects women across all industries on a global scale. Its many initiatives seek to burst open the female leadership pipeline, celebrating success but also creating a collaborative global community that can share expertise, facilitate collaboration, and amplify the impact of each leader's work.

Areas for Improvement

2023 has been a testament to the tenacity of entrepreneurs worldwide, who have navigated through the "VC Winter" with the same spirit of innovation that has always been the hallmark of this vibrant community. In the face of decreased funding, startups have continued to push the boundaries of possibility, proving that even during economic downturns, the seeds of progress are sown. The Cleantech and Generative AI (GenAI) sub-sectors offer another positive note, demonstrating that frontier innovation can still attract investor enthusiasm regardless of global funding conditions. The dizzying funding heights of 2021 are unlikely to return in the near future; ecosystem stakeholders should adjust their expectations accordingly.³⁴ Despite its large pool of potential investors, the value and percent of VC funds going to women led businesses is still very low, with only 1.8% of total VC going to women-only founded teams in the UK. Since the pandemic, the UK has been part of an increasing group of high-income economies with an assessed overall entrepreneurial environment that has slipped from sufficient to less than sufficient.³⁵ Though there are a number of funds and angel networks focused on funding women entrepreneurs, we are still very far from them making a real difference just yet as they are too few, far between and too tiny. We absolutely need more women allocating capital and more male investors investing more substantially in women entrepreneurs. The planned £250 million fund of funds is certainly a great step in the right direction, once it comes into being.

Currently, the UK and Europe are less developed VC ecosystems than the US, even if London is currently the best city in Europe when it comes to funding. The Institutional Limited Partner Association (ILPA), which has over 600 member institutions, most of which are domiciled and focused on the US, has been working to create more resources for LPs to track and report diversity metrics through their [Diversity in Action initiative](#). We need to see much more of that happening in the UK and Europe. It is critical that we know the answer to these questions now, before more money exacerbates the situation, say the Women in UK Venture Capital report 2023.³⁶ Initiatives such as [Included VC](#) and the [Newton Venture Programme](#) are key programs in the UK working to increase the number

³⁴ <https://startupgenome.com/reports/gser2024>

³⁵ <https://www.gemconsortium.org/report/gem-united-kingdom-20232024-national-report-2>

³⁶ <https://docsend.com/view/hn9hikdnu4srdvsp>

of diverse aspiring and practicing venture capitalists working to create a thriving and more inclusive venture capital ecosystem.

"Women manage only 9% of VC assets in Europe and yet every piece of research conducted in any part of the world confirms that diverse and mixed teams outperform on both financial returns and impact metrics. A major win is the number of diverse emerging managers coming to market, diversity is developing bottom up. In order to reach parity and open access to capital for all, we must accelerate the speed of change. Benefits are numerous: from products and services coming to market that address the needs of a broader population to tackling the world's biggest challenges thanks to diverse experiences and viewpoints. European Women in VC is working hard to speed up reaching parity in VC asset management to build an open and inclusive society for all!"

- Kinga Stanislawska, Founder, European Women in VC

Investors in the UK were waiting with baited breath to hear from the new Chancellor of the Exchequer, Rachel Reeves, about changes to capital gains tax and tax on carry for fund managers. Tax increases on both were indeed announced in October 2024 - capital gains tax for most assets would increase to 18% from 10% at the lower rate and increase to 24% from 20% for higher earners. Reeves also announced that the capital gains tax charged on carried interest would rise to 32% from 28%, saying that the fund management industry provided "a vital contribution to our economy but... there needs to be a fairer approach to the way carried interest is taxed." The chancellor also said that in order to encourage entrepreneurs to invest in their businesses, the lifetime limit for Business Asset Disposal Relief would be kept at 1 million pounds.³⁷ These changes may provoke fresh talk of a brain drain and capital flight from the UK, with some UK private equity fund managers considering relocation in an article the summer before the announcement.³⁸

In a recent debacle, Innovate UK, Britain's innovation agency, had to reverse a decision where it had decided to award just half the number of grants it had promised to female founders in a funding competition. 25 out of a potential 50 grants, of up to £75,000 each, were originally awarded for the Women in Innovation scheme, despite it receiving 1,452 applications and having "up to £4m" available to grant. Hundreds of female founders took to social media after the outcomes were announced to question the assessment process – and the organisation's commitment to supporting women. They also called on Innovate UK to award the full 50 grants and explain where the rest of the funding has gone. A few days later, Innovate UK announced a full reversal of its decision, succumbing to strong pressure from female founders in a true 'women founders matter' moment. As Charles Dickens put it, *"It was the best of times, it was the worst of times, it was the age of wisdom, it was the age of foolishness, it was the epoch of belief, it was the epoch of incredulity, it was the season of light, it was the season of darkness, it was the spring of hope, it was the winter of despair"*. While London shines brightly as the leading city in the world for women entrepreneurs, there is still considerable progress to be made. We remain confident that London will keep calm and carry on making great strides to continue to improve funding allocated to women entrepreneurs.

³⁷ <https://www.reuters.com/world/uk/uks-reeves-announces-rise-capital-gains-tax-most-assets-2024-10-30/>

³⁸ <https://pitchbook.com/news/articles/does-pe-need-to-be-bag-ready-for-new-uk-tax-plans>

Resources Table

General Sources of Funding London

Organization	Funder Type	Type of Resource	Website
7percent Ventures	VC Fund	Source of Funding	7pc.vc
Accel	VC Fund	Source of Funding	accel.com
Ada Ventures	VC Fund	Source of Funding	adventures.com
Advance Global Capital	Debt Funding Provider	Source of Funding	advanceglobalcap.com
Albion VC	VC Fund	Source of Funding	albion.vc
Amadeus Capital Partners	VC Fund	Source of Funding	amadeuscapital.com
Ananda Impact Ventures	VC Fund	Source of Funding	ananda.vc
Angel Academe	Angel Network	Source of Funding	angelacademe.com
Angel Investment Network - UK	Angel Network, Fundraising Platform	Source of Funding	angelinvestmentnetwork.co.uk
Anthemis Group	VC Fund	Source of Funding	anthemis.com/
Antler	Accelerator (that invests money for equity)	Source of Funding	antler.co/location/uk
Ascension	VC Fund, Impact Investors	Source of Funding	ascension.vc
Atomico	VC Fund	Source of Funding	atomico.com
Balderton Capital	VC Fund	Source of Funding	balderton.com
Barclays Accelerator	Accelerator (that invests money for equity)	Source of Funding	home.barclays/who-we-are/innovation/barclays-accelerator/
Barclays Bank	Bank, Debt Funding Provider	Source of Funding	barclays.co.uk/business-banking/borrow/loans/
Bessemer Venture Partners	VC Fund	Source of Funding	bvp.com
Bethnal Green Ventures	VC Fund	Source of Funding	bethnalgreenventures.com
BGF Growth Capital	VC Fund	Source of Funding	bgf.co.uk
Blossom Capital	VC Fund	Source of Funding	blossomcap.com
British Business Bank - Startup Loans	Debt Funding Provider, Government funding body	Source of Funding	apply.startuploans.co.uk/s/register
Columbia Lake Partners	Debt Funding Provider	Source of Funding	clpgrowth.com
ConceptionX	Accelerator (that invests money for equity)	Source of Funding	conceptionx.org
Crowdcube	Equity Crowdfunding	Source of Funding	crowdcube.eu/explore/raising
Dawn Capital	VC Fund	Source of Funding	dawncapital.com
DMG Ventures	VC Fund	Source of Funding	dmgventures.co.uk
ETF Partners	VC Fund, Impact Investors	Source of Funding	etfpartners.capital
Felix Capital	VC Fund	Source of Funding	felixcap.com
Finpoint	Debt Funding Provider	Source of Funding	finpoint.co.uk
Fundable	Crowdfunding platform, Fundraising platform	Source of Funding	fundable.com
Funding Circle	Debt Funding Provider	Source of Funding	fundingcircle.com/uk/
HearstLab	Corporate Venture Fund	Source of Funding	hearstlab.com
HSBC Innovation Banking	Bank	Source of Funding	hsbcinnovationbanking.com/en-gb/expertise/early-stage-practice

Index Ventures	VC Fund	Source of Funding	indexventures.com
Innovate UK Startup Grants (UK Research & Innovation)	Grant organization	Source of Funding	ukri.org/opportunity/smart-grants-jul-2024/
JamJar Investments	VC Fund	Source of Funding	jamjarinvestments.com
Launchbay Capital	Fundraising platform, VC Fund	Source of Funding	launchbaycapital.com
Left Lane Capital	VC Fund	Source of Funding	leftlanecap.com
LocalGlobe	Private Equity Fund, VC Fund	Source of Funding	phoenixcourt.vc/localglobe
magicsauce.online	Fundraising platform	Source of Funding	magicsauce.online
MassMutual Ventures	VC Fund	Source of Funding	massmutualventure.com
MMC Ventures	VC Fund	Source of Funding	mmc.vc
Molten Ventures	VC Fund	Source of Funding	moltenventures.com
Moonfire Ventures	VC Fund	Source of Funding	moonfire.com
Natwest	Bank, Debt Funding Provider	Source of Funding	natwest.com/business/loans-and-finance.html
Nesta Impact Ventures	VC Fund, Impact Investors	Source of Funding	nestainvestments.org.uk
Nesta Impact Ventures	VC Fund, Impact Investors	Source of Funding	nestainvestments.org.uk
Notion Capital	VC Fund	Source of Funding	notion.vc
Octopus Ventures	VC Fund	Source of Funding	octopusventures.com
OMACL Loans	Debt Funding Provider	Source of Funding	omacl.co.uk/same-day-loans/bad-credit/
Passion Capital	VC Fund	Source of Funding	passioncapital.com
Pi Labs	Accelerator (that invests money for equity)	Source of Funding	pilabs.vc/about
Planet First Partners	Impact Investors, VC Fund	Source of Funding	planetfirst.partners
Plug & Play	Accelerator (that invests money for equity)	Source of Funding	plugandplaytechcenter.com/locations/united-kingdom
Redrice Ventures	VC Fund	Source of Funding	redriceventures.com
Republic	Equity Crowdfunding	Source of Funding	europe.republic.com
Seedcamp	VC Fund	Source of Funding	seedcamp.com
SFC Capital	Angel Network, VC Fund	Source of Funding	sfccapital.com/raise
Simply Business	Grant organization	Source of Funding	simplybusiness.co.uk/business-boost/#bc-boost-form-container
Small Business UK	Grant organization	Source of Funding	smallbusiness.co.uk/business-pro/#grants
Speedinvest	VC Fund	Source of Funding	speedinvest.com
Tech Nation	Accelerator (that invests money for equity)	Source of Funding	technation.io/
Techstars London Accelerator	Accelerator (that invests money for equity)	Source of Funding	techstars.com/accelerators/london
True Global	VC Fund, Private Equity Fund	Source of Funding	true.global
UKBAA (UK Business Angel Association)	Angel Network	Source of Funding	ukbaa.org.uk
Unilever Ventures	Corporate Venture Fund	Source of Funding	unileverventures.com
Venrex	VC Fund	Source of Funding	venrex.partners/
Virgin Startup	Community Organization (does not fund women founders), Debt Funding Provider,	Source of Funding	virginstartup.org/

	Accelerator that does not offer funding		
Zinc VC	Accelerator (that invests money for equity)	Source of Funding	zinc.vc

Women-Focused Sources of Funding in London/UK

Organization	Funder Type	Type of Resource	Website
200 BN Club	Accelerator (that invests money for equity)	Source of Funding	the200bn.club/
Alma Angels	Angel Network	Source of Funding	alma-angels.com/
Anthemis - Female Innovators Lab Fund	Accelerator (that invests money for equity)	Source of Funding	home.barclays/who-we-are/innovation/female-innovators-lab/
Astia Fund	VC Fund	Source of Funding	astia.org
Barclays Female Founders Programme	Bank, Accelerator that does not offer funding	Source of Funding	labs.uk.barclays/what-we-offer/diversity-at-eagle-labs/female-founders/
Cartier Women's Initiative	Grant organization	Source of Funding	cartierwomensinitiative.com
Coralus	Debt Funding Provider	Source of Funding	coralus.world
Fund F	VC Fund	Source of Funding	fund-f.com/
Fund Her North	Angel Network	Source of Funding	fundhernorth.com
Hatch - Female Founders Accelerator	Accelerator (that invests money for equity), Accelerator that does not offer funding, Grant organization	Source of Funding	hatchenterprise.org/our-programmes/
HERmesa	Angel Network	Source of Funding	hermesa.co.uk
HSBC Innovation Banking	Bank, Debt Funding Provider	Source of Funding	hsbcinnovationbanking.com
Investing Women Angels	Angel Network	Source of Funding	investingwomen.co.uk/about/
January VC	VC Fund	Source of Funding	january.ventures
Pink Salt Ventures	VC Fund	Source of Funding	pinksaltventures.com
Playfair VC - Female Founders Office Hours	VC Fund	Source of Funding	playfair.vc/community.php
SIE Ventures	Angel Network	Source of Funding	sie.ventures/
The Table	Impact Investors, Angel Network	Source of Funding	thetable.vc
Women Angels of the North Syndicate	Angel Network	Source of Funding	fundhernorth.com/womengels

Women in Innovation Award (UK Government)	Government funding body, Grant organization	Source of Funding	apply-for-innovation-funding.service.gov.uk/com petition/1894/overview/68c c8452-3251-4a92-9019-006cc790ccf7#eligibility
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Other Resources for Women Entrepreneurs in London

Organization	Funder Type	Type of Resource	Website
A City Law Firm	Does not provide funding	Other type of network	acitylawfirm.com
Be the Business	Access to Markets/Corporates	Local Entrepreneurship network	bethebusiness.com
British Chamber of Commerce	Access to Markets/Corporates	Other type of network	britishchambers.org.uk/
Buy Women Built	Access to Markets/Corporates	Other type of network	buywomenbuilt.com/our-partners/
Female Entrepreneurs Association	Community Organisation (does not fund women founders)	Women Entrepreneur Community	femaleentrepreneurassociation.com
Fintech Week London	Event	Other type of network	fintechweek.london/event/ee96db61-42b0-4092-9f31-405728a82965/summary
Female Founders - Grow F	Accelerator that does not offer funding	Other type of network	female-founders.org/startup-program/
Global Entrepreneurship Network - UK (GEN UK)	Event, Community Organisation (does not fund women founders)	Other type of network	genuk.org
Goldman Sachs 10 000 Small business programme	Accelerator that does not offer funding	Source of Funding	goldmansachs.com/citizenship/10000-small-businesses/UK/
Hive Founders	Accelerator that does not offer funding	Local Entrepreneurship network	hivefounders.net/fund/investment-readiness
Huckletree	Co Working	Other type of network	huckletree.com
Included vc	Community Organisation (does not fund women founders)	Other type of network	included.vc
Innovate Finance - Women in Fintech	Community Organisation (does not fund women founders)	Women Entrepreneur Community	innovatefinance.com/womeninfintech/
Invest In Women Hub	Does not provide funding	Women Entrepreneur Community	iiwhub.com/resources/find-finance/
Level 20	Community Organisation (does not fund women founders)	Other type of network	level20.org
London Chamber of Commerce	Access to Markets/Corporates	Other type of network	londonchamber.co.uk/
London Tech Week	Event	Other type of network	londontechweek.com
Morgan Stanley Inclusive Ventures Lab	Accelerator (that invests money for equity)	Source of Funding	morganstanley.com/about-

			us/diversity/inclusive-ventures-lab
Natwest - Women in Business Hub	Bank, Accelerator that does not offer funding	Source of Funding	natwest.com/business/business-services/women-in-business.html
OutBritain	Access to Markets/Corporates	Other type of network	outbritain.co.uk
OWIT (Organization of Women in Trade)- UK Chapter	Access to Markets/Corporates	Other type of network	owit.org/united-kingdom-uk-chapter/
Santander Breakthrough Women Business Leaders' Mentoring Programme	Bank, Accelerator that does not offer funding	Other type of network	santander.co.uk/breakthrough/resources/santander-breakthrough-women
UBS Project Female Founders	Accelerator that does not offer funding	Other type of network	ubs.com/microsites/fe-male-founder-award/en/project-female-founder.html
WEConnect International	Access to Markets/Corporates	Other type of network	weconnectinternational.org/europe-mena/
Women Business Centre	Community Organisation (does not fund women founders)	Other type of network	womensbusinesscentre.com
WVCE	Event	Other type of network	wvce.tech

Special Resources for Ethnic Minority Entrepreneurs

Organization	Funder Type	Type of Resource	Website
Barclays Black Founder Accelerator	Accelerator (that invests money for equity)	Source of Funding	labs.uk.barclays/what-we-offer/our-programmes/barclays-black-founder-accelerator/
Diversity X	Angel Network	Source of Funding	diversityx.vc
Hatch Enterprise	Accelerator that does not offer funding	Other type of network	hatchenterprise.org/our-programmes/
Impact X Capital	VC Fund	Source of Funding	impactxcapital.com
Lendoe	Debt Funding Provider, Fundraising platform	Source of Funding	lendoe.com
Morgan Stanley Inclusive Ventures Lab	Accelerator (that invests money for equity)	Source of Funding	morganstanley.com/about-us/diversity/inclusive-ventures-lab
MSDUK	Access to Markets/Corporates	Other type of network	msduk.org.uk
National Black Women's Network	Community Organization (does not fund women founders)	Women Entrepreneur Community	nbwn.org
One Tech	Community Organization (does not fund women founders)	Other type of network	weareonetech.org
Tech London Advocates - Black Women in Tech & Asians in Tech	Community Organization (does not fund women founders)	Women Entrepreneur Community	techlondonadvocates.org.uk/working-

			groups/black-women-in-tech/
YKTO	Community Organization (does not fund women founders)	Other type of network	ytko.com/about-us/our-impact/

Women Entrepreneur Communities in London

Organization	Funder Type	Type of Resource	Website
AccelerateHER	Community Organization (does not fund women founders)	Women Entrepreneur Community	accelerateher.co.uk/
Allbright	Community Organization (does not fund women founders)	Women Entrepreneur Community	allbrightcollective.com
British Association of Women Entrepreneurs	Community Organization (does not fund women founders)	Women Entrepreneur Community	bawe-uk.org
Businettes	Community Organization (does not fund women founders)	Women Entrepreneur Community	businettes.com/uk/home
Driven Women	Community Organization (does not fund women founders)	Women Entrepreneur Community	driven-woman.com
Dell For Startups	Community Organization (does not fund women founders)	Entrepreneur Community	growlondonlocal.london/find-something/dell-for-startups/
Enterprising Women	Community Organization (does not fund women founders)	Women Entrepreneur Community	ytko.com/our-services/for-small-business/fully-funded-business-support/enterprising-women/
EveryWoman	Community Organization (does not fund women founders), Event	Women Entrepreneur Community	everywoman.com
EY Winning Women	Community Organization (does not fund women founders)	Women Entrepreneur Community	ey.com/en_gl/entrepreneurial-winning-women-europe
Female Founders Rise	Community Organization (does not fund women founders)	Women Entrepreneur Community	femalefoundersrise.com
Fund Her North	Community Organization (does not fund women founders), Angel Network	Women Entrepreneur Community	fundhernorth.com
Novi	Community Organization (does not fund women founders)	Women Entrepreneur Community	wearenovi.com
Prowess	Community Organization (does not fund women founders)	Women Entrepreneur Community	prowess.org.uk
Tech London Advocates	Community Organization (does not fund women founders), Accelerator that does not offer funding	Women Entrepreneur Community	tlawomenintech.org

The Entrepreneurs Network (TEN) - Female Founders Forum	Community Organization (does not fund women founders)	Source of Funding	tenentrepreneurs.org/hereandnow
The Women's Organisation	Community Organization (does not fund women founders)	Women Entrepreneur Community	thewomensorganisation.org.uk/
The Women's Resource Centre	Community Organization (does not fund women founders)	Women Entrepreneur Community	wrc.org.uk/
We Are Tech Women	Community Organization (does not fund women founders)	Women Entrepreneur Community	wearetechwomen.com
Women in Business Network	Community Organization (does not fund women founders)	Women Entrepreneur Community	wibn.co.uk/
Women of the Future Programme	Event, Community Organization (does not fund women founders)	Local Entrepreneurship network	womenofthefuture.co.uk
Women's Business Club	Community Organization (does not fund women founders)	Women Entrepreneur Community	womensbusiness.club